

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Room 3416, 700 West Capitol Avenue
Little Rock, Arkansas 72201

ARKANSAS NOTICE FLP-140

For: County Offices

Commodity Price List for 2005 Planning Season

Approved by: State Executive Director



1 Overview

This notice replaces Arkansas Notice FLP-118 that expired on December 1, 2004.

A Purpose

The purpose is to provide all FSA Offices unit prices to assure compliance with policy and regulations as they relate to prudent loan making and servicing actions.

2 Action

The commodity prices given are for your use in developing realistic annual farm operating budgets.

Prices for commodities not listed can be requested from the Farm Loan Programs Division with your recommendation based on local prices.

The prices will be used unless the applicant or borrower elects to furnish a written binding contract from an established market that will justify a premium price. Contacts will be made part of the case file. Also, commodities of lower grade or quality that require adjustments to these prices must have supportive documentation.

Disposal

12-01-2005

Distribution

All County Offices

12-01-2004

Arkansas Notice FLP-140

B Commodity Price

The following table lists the commodity, unit measure and price.

| Commodity Description | Unit Measure | Price |
|-----------------------|--------------|--------|
| Cotton | lb. | \$0.60 |
| Grain Corn | bu. | 2.20 |
| Grain Sorghum | bu. | 2.15 |
| Rice | cwt. | 7.00 |
| Soybeans | bu. | 5.60 |
| Wheat | bu. | 3.10 |

NOTE: The above prices include LDP's equities and rebates, if the operator is participating. Direct Payments and Counter-Cyclical Payments are not included.

| | | |
|---|------|--------|
| Apples | lb. | 0.20 |
| Catfish, 1.25 – 2.0 lbs., delivered to processing plants | lb. | 0.65 |
| Feeder Heifers, 300-500 lbs., Med. Frame #1 | lb. | 1.15 |
| Feeder Steers, 300-500 lbs., Med. Frame #1 | lb. | 1.25 |
| (Feeder price is based on mostly English and exotic cross calves in normal flesh and fill.) | | |
| Cull Cows, Slaughter, (Breaking, Canner) | lb. | 0.50 |
| Feeder Pigs, #1 and #2, 40-60 lbs. | head | 30.00 |
| Market Hogs, 180-220 lbs. | lb. | 0.42 |
| Hay, Alfalfa, Baled, Good quality | ton | 100.00 |
| Hay, Baled, Good Quality | ton | 60.00 |
| Milk, Grade A, 3-5 test | cwt. | 13.40 |
| Peaches, Packed | lb. | 0.28 |
| Tomatoes, Pink Wrap and Boxed, #1 | cwt. | 34.00 |

C Contracts With Integrators

Integrated livestock, poultry, and aquaculture enterprises that operate through contracts or business arrangements with an integrator or processor will use contract price.

D Contact

Any questions concerning this notice should be directed to Tom Howard, Farm Loan Programs Specialist, at 479-968-3497 or Email: tom.howard@ar.usda.gov

E Filing Instructions

A copy of this should be filed preceding FmHA procedure 1924-B.